

CONNECTUM MERCHANT ACCOUNT SERVICES RATES AND FEES

All rates and fees are valid since June 21, 2021, and may be changed by Connectum in the future or based on the risk assessment of the Client

1. MERCHANT ACCOUNT MAINTENANCE

1.1. Account

1.1.1. Merchant account opening	Free of charge
1.1.2. Account balance fee*	0.6% per annum*
1.1.3. Monthly maintenance fee	25 EUR
1.1.4. Account closure	100 EUR

1.2. Inquiries

1.2.1. Account inquiries (statement, reference letter etc.)	50 EUR
1.2.2. Provision of the information upon auditors' request	100 EUR
1.2.3. Additional fee for urgent requests which are delivered within two business hours from the moment of the request submission	50 EUR

1.3. Execution of orders issued by the enforcement bodies based on regulatory acts

1.3.1. Acceptance and execution of orders and acts issued by enforcement bodies	50 EUR + other fees applied in accordance to 'Rates and fees'
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2. PAYMENTS

2.1. Incoming payments to the account in Connectum in EUR

2.1.1. Receiving SEPA payments	5 EUR
2.1.2. Receiving non-SEPA payments	10 EUR

2.2. Internal payments

Free of charge

2.3. Outgoing payments to another bank in EUR

2.3.1. SEPA payments	20 EUR
2.3.2. Non-SEPA payments	60 EUR

2.4. FX rate

0.35% (min 5 EUR)

2.5. Internet banking

2.5.1. Issuance and delivery of the first digipass	Free of charge
2.5.2. New additional digipass delivery	50 EUR

2.6. Additional services

2.6.1. Investigation of the issues on the side of third party banks per Client's request, with possible cancellation or modification of the payment terms	150 EUR + actual expenses
2.6.2. Issuance of a certified SWIFT copy	25 EUR
2.6.3. Cancellation of the internal incoming payment	25 EUR
2.6.4. Return of an incoming payment upon the Client's request	25 EUR

2.7. Payments processing

2.7.1. Processing of incoming payments with incorrect beneficiary details	50 EUR + actual expenses
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3. ACQUIRING

3.1. Acquiring fee per transaction (may vary for 3D and non-3D transactions, for EU and non-EU traffic)	Set individually
3.2. Refund fee	0.50 EUR
3.3. Chargeback processing fee	From 30 EUR
3.4. Onboarding fee per MID	From 50 EUR
3.5. Monthly monitoring fee per MID	From 10 EUR
3.6. Rolling reserve**	0-10% of monthly turnover for 180 days
3.7. Payout hold (number of days)***	Set individually
3.8. Settlement	
3.8.1. SEPA payments	30 EUR
3.8.2. Non-SEPA payments	60 EUR for payments in EUR

* Calculated as account balance * 0.6% / 360 for the balance at the end of each day. The fee is charged monthly on the last day of the month.

** Percentage of the amount processed which is withheld for a certain period to create a 'buffer' for chargebacks.

*** Number of days for which the amount processed is withheld before the settlement.